



## ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG);

Email: centralaiace@gmail.com; Ph. 9907434051

Ref No. **AIACE/CENTRAL/2020 / 051**

**Dated 25.5.2020**

To

The Chairman  
Coal India Limited,  
Coal Bhawan,  
Premise No-04 MAR, Plot No-AF-III, Action Area-1A,  
Newtown, Rajarhat, Kolkata-700156

Sub:-- Uploading of Master Policy documents under CIL, EDCPS

Dear Sir,

More than a year has elapsed after implementation of CIL Executive Defined Contribution Pension Scheme but a number of annuity holders have not received their Policy Documents who have opted LIC as annuity provider.

On enquiry, the executives have been informed verbally by LIC officials that they have issued a single Master Policy to Coal India and the member executives are entitled to annuity certificates only which have no legal value.

By closely watching information on the CIL website under **CIL Executive Defined Contribution Pension Scheme**, we find the following 2 information:-

LIC	ON-ROLL	1)	MASTER POLICY NUMBER- 402013217
SBI	RETIRED	1)	MASTER POLICY NUMBER-65030010126

The above information implies that, LIC and SBI, each have issued a single Master Policy to CIL only. Moreover it also indicates that LIC have issued this Master Policy for ON-ROLL executives only, whereas, SBI has issued Master Policy for Retired executives only.

It is requested that Master Policy issued to CIL by each annuity provider in favour of individual executives (annuitants) be uploaded and widely circulated for information of every members so that, when the need arises after death of these annuitants, their spouses & nominees do not face any legal hurdles for want of legal documents for claiming the proceeds.

Thanking You,

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'P.K. Singh Rathor', written over a horizontal line.

P.K.SINGH RATHOR

Principal General Secretary

All India Association of Coal Executives (AIACE)

Cc:

Director (Personnel), CIL

Director (Finance), CIL

All CMDs of Subsidiary companies of CIL